

**International Young Professionals Foundation**  
**ACN: 098 640 124**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2005**

<b>2004</b>		<b>2005</b>
	<b>Cash Flows from Operating Activities</b>	
-	UNESO Grant	3,500.00
-	Event Fees	23,500.00
-	Sponsorships	7,445.00
882.00	Membership Fees	1,150.00
58.00	Donations	438.00
16.00	Interest Received	53.00
1,200.00	Blueprint	-
663.00	Miscellaneous	221.00
<u>(12,791.00)</u>	Payments to Suppliers	<u>(27,805.00)</u>
<u>(9,972.00)</u>	<b>Net Cash Provided by (Used in) Operating Activities</b>	<u>8,502.00</u>
	 <b>Cash Flows from Capital Activities</b>	
-	Payment for Motor Vehicles, Property, Plant & Equipment	-
-	Proceeds from Sale of Fixed Assets	-
<u>-</u>	<b>Net Cash Provided by (Used in) Capital Activities</b>	<u>-</u>
 (9,972.00)	<b>Net Increase (Decrease) in Cash Held</b>	 8,502.00
<u>13,360.00</u>	Cash at Beginning of Financial Year	<u>3,388.00</u>
<u>3,388.00</u>	<b>Cash at End of Financial Year</b>	<u>11,890.00</u>
	 <b>Reconciliation of Cash</b>	
	Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Balance Sheet as follows:	
1,823.00	Westpac 18-4370 - Operating	773.00
1,565.00	Westpac 19-1431 - Tax Management	1,050.00
-	Westpac 19-2397 - Grant	9,211.00
-	Westpac 19-2936 - Membership Donations Trust	817.00
-	Petty cash	39.00
<u>3,388.00</u>		<u>11,890.00</u>

THIS IS ANNEXURE C OF 2 PAGES REFERRED TO IN FORM 388, COPY OF THE  
FINANCIAL STATEMENTS AND REPORTS

**Reconciliation of Net Cash provided by Operating  
Activities to Operating Profit**

(1,171.00)	Operating Profit/(Loss)	7,870.00
-	Prior Period Adjustment	160.00
<b>Changes in Assets &amp; Liabilities:</b>		
(7,959.00)	Increase/(Decrease) in Unexpended Grants	-
(331.00)	Increase/(Decrease) in Sundry Creditors	(273.00)
-	Increase/(Decrease) in Donations in Trust for Membership	182.00
(511.00)	Increase/(Decrease) in GST Liability	564.00
<u>(9,972.00)</u>	<b>Net Cash Provided by Operating Activities</b>	<u>8,503.00</u>

\_\_\_\_\_  
Name of Signatory

\_\_\_\_\_  
Signed

\_\_\_\_\_  
Capacity

\_\_\_\_\_  
Date